

G U A R A N T E E

The undersigned,, established at

TAKING INTO CONSIDERATION:

- that, hereinafter referred to as "Company", has bought from Stichting Centraal Orgaan Voorraadvorming Aardolieproducten (Netherlands National Petroleum Stockpiling Agency) of Rotterdam, hereinafter referred to as COVA, a quantity of of, stored in a tank facility which is located
- that COVA requires a bank guarantee that this agreement will be fulfilled by "Company"

hereby declares as follows:

1. The undersigned undertakes unconditionally and irrevocably to guarantee COVA that "Company" will fulfil all its commitments under the above agreement for a value of U.S. Dollar (in writing: U.S. Dollar million).
2. The undersigned undertakes to accept liability, upon the first request and upon receipt of written notice from COVA that "Company" has not fulfilled its obligations to COVA, to pay to COVA whatever sum is, according to such written notice, considered due to COVA, viz. up to the aforementioned sum of:
U.S. Dollar (in writing: U.S. Dollar million).
3. Alterations or additions to the agreement upon which this guarantee is based, such as extensions to the term, specifications etc., agreed between COVA and "Company" shall have no effect upon the validity of this guarantee.
The undersigned dispenses with his/her right to be informed of such alterations and/or additions.
4. This guarantee shall remain in force until, after which date no further claims under this guarantee can be entertained and this guarantee must be returned to the undersigned.
5. If and as soon as, in the opinion of COVA, the transaction between COVA and "Company" has been completed in accordance with the agreement before, COVA shall return this bank guarantee to the undersigned.

This Guarantee is subject to Dutch law

Yours faithfully,