



# Sustainability is a GKN Aerospace business priority

Civil Airframes achieved 100% data delivery in the first full E&ESG reporting cycle

## 1 Context

- Neither GKN Aerospace nor Melrose can control global warming, but we are a contributor and we will be impacted in different ways depending on the different scenarios envisaged:
  - By the impacts of climate change, on our factories, on our markets
  - By policies put in place to control climate change
- Governments and the investor community are increasingly taking actions which will materially affect our industry and our business.
- Climate-related financial reporting in line with TCFD requirements is now mandatory for Melrose as a listed company. This has a material impact on the value of their business.

## 2 Melrose & GKN Aerospace Strategic response:

- Our ambition to become "the most trusted and sustainable partner in the sky" means something.
- We are choosing to positively contribute to reducing global emissions, in our factories, in our product and by our actions. In doing so we will;
  - Contribute to slowing down global warming & increase engagement
  - Create new business opportunities
  - Increase the portfolio value of our business
- Melrose have publicly announced their commitments

## 3 Our long term goals

**GKN Aerospace as a business will achieve net zero greenhouse gas emissions by 2050.**

Net Zero in our Footprint

**We will design products that enable our customers to manufacture aircraft that emit net zero greenhouse gas emissions throughout their life-cycle by 2050.**

Enabling Net Zero Products

**We will minimise our impact on the environment, conserving natural resources and eradicating hazardous waste.**

Protecting our Environment

## 4 Published Melrose Group Targets:

<b>We want to:</b>	<b>GKNA 2025 Stretch targets</b>	<b>Melrose Group Target 2025</b>	<b>Melrose Group Target 2030</b>	<b>Melrose Group Target 2050</b>
Reduce Scope 1 and 2 emissions intensity by	50%	20%	40%	Net Zero
Source our global electricity from renewable sources by	95%	50%	75%	100%
Divert our waste from landfill by	95%	95%	100%	100%