

# Tender VGA Verzekeringen – Municipality of Amsterdam: MTPL/Motor Hull fleet reinsurance

## Introduction

NV Verzekeringsbedrijf Groot Amsterdam (“VGA”) is the insurance company of and for the Municipality of Amsterdam. Please see the [VGA introduction film](#) and [website](#) for more information. VGA Verzekeringen is the centre of expertise in the field of risk management of the municipality of Amsterdam and its participations and institutions. VGA Verzekeringen is part of the municipality of Amsterdam (hereinafter referred to as the VGA Directorate) and the private NV Verzekeringsbedrijf Groot Amsterdam (hereinafter referred to as VGA). The ‘Bureau Schadepreventie en Nadeelcompensatie’ (BS&N) is part of the VGA Directorate. The VGA Directorate is in charge of insurance matters in the broadest sense of the word, advises on risk management and handles all cases in which the municipality is involved as the cause or sufferer of losses. In order to meet the legal requirements for insurance companies, VGA was established in 1970. The municipality of Amsterdam is the sole shareholder of this company. VGA acts in accordance with the core values and rules of conduct of the Insurers' Code of Conduct and actively participates in the assessment of compliance hereof. Furthermore, VGA is supervised / regulated by DNB (Dutch National Bank) and the AFM (Authority Financial Markets).

VGA is looking to (re)insure the Municipality of Amsterdam and affiliated organisations’ MTPL and Motor Hull (Concerning the fire risk there should be only cover for claims whilst vehicles are driving. Fire cover for driving in traffic as mentioned in section 1 of the Wet Aansprakelijkheidsverzekering Motorrijtuigen (Act on Compulsory Liability Insurance for Motor Vehicles - WAM);the applicable Dutch act.

Portfolio of the vehicle fleet as from The contract will be concluded for a period of 24 months, with the possibility of twice a renewal for the period of 12 months, via a formal European tender. The tender request will be published on the website of TenderNed. We will inform you as soon as the necessary documentation will be published. This documentation will include the official tender document and various attachments, including the procedure description and portfolio presentation. Please find hereunder a summary of what will be published in the tender document.

In this tender process Aon is acting as consultant of VGA.

## Portfolio information

The fleet portfolio consists of around 2600 vehicles of the Municipality of Amsterdam and concerns the MTPL (WAM) and Motor Hull (excluding fire) risks. NB: trams are excluded.

The portfolio is split as follows:

Type	Number
Busses	240
Vans	690
Mopeds	211
Mini busses	2
Motorcycles	10
Vehicles – no licence plate	441
Passenger cars	674
Trucks	328
<b>Total</b>	<b>2.596</b>

In view of the required reinsurance cover (as indicated further in this document) with a retention of EUR 250,000, we provide you with the individual loss history of MTPL and Motor Hull combined for years 2012-current (as per 29 August 2022) once in excess of EUR 100,000 from ground up on incurred bases, as follows:

Loss	Year of Loss	Loss amount FGU (EUR)	Loss	Year of Loss	Loss amount FGU (EUR)
1	2012	126,701	20	2017	0
2	2012	149,986	21	2018	61,539
3	2013	792,594	22	2018	308,500
4	2013	455,681	23	2018	56,378
5	2013	725,000	24	2018	100,000
6	2013	77,285	25	2018	110,000
7	2014	171,301	26	2018	125,000
8	2014	72,362	27	2018	75,000
9	2015	101,338	28	2019	83,655
10	2015	74,418	29	2019	120,000
11	2015	276,560	30	2019	187,500
12	2015	38,989	31	2020	1,200,000
13	2016	109,781	32	2020	170,446
14	2016	108,117	33	2020	136,850
15	2016	161,601	34	2021	170,000
16	2016	175,000	35	2021	107,000
17	2016	110,099	36	2021	265,000
18	2017	130,000	37	2021	108,000
19	2017	103,948			

i.e. only 7 losses in excess of EUR 250,000.

VGA is responsible for claims handling and policy issuance.

### Reinsurance cover as from 2023

Period: The contract will be concluded for a period of 24 months, with the possibility of twice a renewal for the period of 12 months.

Required cover is:

- MTPL: EUR 24,750,000 in excess of EUR 250,000 each and every loss occurrence, however Unlimited for green card losses.
- Motor Hull: EUR 9,750,000 in excess of EUR 250,000 each and every loss occurrence

Sums insured MTPL will be as follows:

Type	Bodily Injury	Material	Hazardous Goods
Busses	EUR 20,300,000	EUR 3,000,000	EUR 10,000,000
Other vehicles	EUR 6,450,000	EUR 2,500,000	EUR 10,000,000

Green card risk is covered. However, we want to stress that insured vehicles are predominantly used within the region of Amsterdam. Any travel abroad will only happen on incidental basis.

Motor Hull is covered, except for fire risk as described in article 38.1.1. of the original policy conditions, which will be published also.

Premium to be expressed as flat premium per year, preferably for the entire four years of cover.

Draft contract wording will become available and will be agreed directly between VGA and the reinsurer.

### General conditions

The tender procedure will take place directly between reinsurer and VGA.

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Communication language will be English.

**Tender regulations**

The tender timeline is as follows:

Loss	Date of Loss
Date publication tender	30 August 2022
Deadline asking questions	27 September 2022
Deadline answering questions	11 October 2022
Closing of registration	25 October 2022 at 17:00
Intention for allotment	27 October 2022
Final allotment	1 December 2022
Inception date contract	1 January 2023